

DNP Annual Report 2016

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Editorial Policy Our corporate philosophy is "the DNP Group connects individuals and society, and provides new value." When we say "new value," we are not talking only in terms of business operations, i.e. the development of new products and services. We are also referring to creating value in the medium and long terms by paying attention to the environment, society and governance, making quick and accurate decisions, and engaging in well-coordinated corporate activities. In "Annual Report 2016," we discuss what kinds of value DNP will create from the resources available to us within and outside of our corporate Group, from both financial and non-financial standpoints.

This annual report is aimed at providing information about DNP's businesses, management vision, and business results. Opinions and forecasts contained in the report were based on the best judgment of management at the time the report was prepared, so we cannot guarantee that all information contained in the report is completely infallible.

In this annual report, "DNP" refers to the entire DNP Group, and "we" refers to DNP or the DNP management team. (In the section on Corporate Governance (pp 62-72), "DNP" refers to Dai Nippon Printing Co., Ltd.)