



Dai Nippon Printing Co., Ltd and Consolidated Subsidiaries

## Selected Financial Data

for the Half Year ended September 30, 2003 and 2004

\*This note is a selected translation of the Japanese financial statement, and is unaudited information.

### As of Sep 30

	2004		2003	
Total assets	1,531,100		1,482,327	
Total stockholders' equity	989,341		969,256	
Equity ratio	64.6 %		65.4 %	
Book value per share (yen)	1,370.27		1,307.83	

### Six months ended Sep 30

	2004		2003	
Net sales	682,888	3.6 %	658,864	2.4 %
Operating income	62,142	42.8 %	43,521	0.6 %
Ordinary income	63,025	55.9 %	40,425	(3.9) %
Net income	28,102	25.4 %	22,401	(1.9) %
Earnings per share				
primary (yen)	38.76		30.22	
fully diluted (yen)	-		-	
Net Cash flows from operating activities	71,900		65,037	
Net Cash flows from investing activities	(67,300)		(55,590)	
Net Cash used in financing activities	(17,507)		9,321	
Cash and cash equivalents at end of year	266,700		257,208	

### Actual results by segment for six months ended Sep 30

	2004		2003	
<b>Information Communication</b>				
net sales	305,919	0.4 %	304,590	0.8 %
operating income	23,187	26.1 %	18,395	(9.1) %
<b>Lifestyle and Industrial Supplies</b>				
net sales	216,814	1.2 %	214,229	1.5 %
operating income	18,655	21.5 %	15,348	22.1 %
<b>Electronics</b>				
net sales	131,854	19.6 %	110,214	9.8 %
operating income	23,396	73.8 %	13,464	(5.9) %
<b>Beverages</b>				
net sales	32,354	(3.8) %	33,640	(1.7) %
operating income	(55)	- %	(318)	- %

### Other Data for six months ended Sep 30

	2004		2003	
Depreciation expenses	37,901		40,973	
R&D expenditures	12,482		13,062	