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For immediate release

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### **DNP and Photronics Complete Merger of Taiwan Subsidiaries**

Dai Nippon Printing Co., Ltd. (DNP) announced today that the absorption-type merger of DNP subsidiary DNP Photomask Technology Taiwan Co., Ltd. as the non-surviving company into US-based Photronics, Inc. (Photronics) subsidiary Photronics Semiconductor Mask Corp. as the surviving company was completed on April 4, 2014. DNP announced an outline of this merger in a November 20, 2013 release titled, "DNP and Photronics Agree to Merge Taiwan Photomask Operations of Subsidiaries."

An overview of the new company is provided below. It will become a 50.01%-owned consolidated subsidiary of Photronics and a 49.99%-owned equity-method affiliate of DNP.

(1) Name	Photronics DNP Mask Corporation		
(2) Fiscal year-end	October 31		
(3) Major shareholders and equity stakes	Photronics, Inc.	50.01%	
	Dai Nippon Printing Co., Ltd.	49.99%	