

March 13, 2015

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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**Subsidiary Maruzen CHI Holdings Co., Ltd.'s Differences between Consolidated Earnings
Forecasts and Actual Results for the Fiscal Year Ended January 31, 2015**

Dai Nippon Printing Co., Ltd. (DNP) subsidiary Maruzen CHI Holdings Co., Ltd. reported results today that differed from the full-year consolidated earnings forecasts announced on March 14, 2014. Please see attachment.

The impact of the differences on DNP's consolidated and non-consolidated financial performance in the current fiscal year ending March 2015 is likely to be minimal.



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For immediate release

Company Name: Maruzen CHI Holdings Co., Ltd.
 Stock Code: 3159 (TSE1)
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Differences between Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ended January 31, 2015

The differences between Maruzen CHI Holdings Co., Ltd.'s consolidated financial forecasts for the fiscal year ended January 31, 2015, announced on March 14, 2014, and the actual results announced today are shown in the table below.

1. Differences between consolidated earnings forecasts and the actual results for the fiscal year ended January 31, 2015 (February 1, 2014–January 31, 2015)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	167,000	1,500	1,350	480	5.19
Actual results (B)	168,812	2,024	1,897	845	9.13
Change (B–A)	1,812	524	547	365	–
Change (%)	1.1	34.9	40.5	76.0	–
Previous year result (fiscal year ended January 31, 2014)	163,337	1,473	1,513	904	9.77

2. Reasons for the differences

Net sales surpassed our initial forecast by ¥1,812 million, despite the consumption tax hike affecting the stores and internet sales business and a portion of the education market sales business, due to strong sales in the remaining education market sales business, library support business, and other business. Operating income surpassed our initial forecast by ¥524 million, ordinary income by ¥547 million, and net income by ¥365 million as a result of higher sales and cost cutting.