

June 29, 2015

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
Name of Representative:	Yoshitoshi Kitajima, President
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**Subsidiary INTELLIGENT WAVE INC. Records
Extraordinary Gains from Sale of Investment Securities**

Dai Nippon Printing Co., Ltd. (DNP) subsidiary INTELLIGENT WAVE INC. announced today that it will record extraordinary gains from the partial sale of investment securities. Please see attachment.

The impact of the revisions on DNP's consolidated and non-consolidated financial performance in the fiscal year ending March 2016 is likely to be minimal.

Attachment



JASDAQ

June 29, 2015

For immediate release

Company Name: INTELLIGENT WAVE INC.
Stock Code: JASDAQ 4847
Name of Representative: Yoshiyuki Yamamoto, Representative
Director and Chief Executive Officer (CEO)
Direct queries to: Mitsuru Kakitou, Managing Director,
Director, Business Administration Division
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Announcement of Extraordinary Gains from Sale of Investment Securities

INTELLIGENT WAVE INC. announced today that it will record extraordinary gains from the partial sale of investment securities. Details are as follows.

1. Reason for sale of investment securities

To effectively use assets

2. Details of sale of investment securities

- | | |
|--------------------------------|--|
| (1) Securities subject to sale | INTELLIGENT WAVE's stake in an overseas unlisted company |
| (2) Sale date | June 24 |
| (3) Sale gains | 297 million yen |

3. Outlook

INTELLIGENT WAVE will record extraordinary gains from the sale of investment securities in the fourth quarter of the fiscal year through June 30, 2015.

It also plans to record about ¥200 million in extraordinary losses for retirement benefit costs resulting from a change in the method of calculating retirement benefit obligations from the simplified method to the principle method starting at the end of June 2015. It is also examining other conditions, and will promptly disclose the earnings impact for the fiscal year through June 30, 2015 when these amounts are determined.