March 8, 2018

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
Name of Representative:	Yoshitoshi Kitajima, President
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Subsidiary Maruzen CHI Holdings Co., Ltd.'s Extraordinary Losses and Full-Year Consolidated Earnings Forecast Revisions

Dai Nippon Printing Co., Ltd. (DNP) subsidiary Maruzen CHI Holdings Co., Ltd. announced today that it expects to record fixed asset impairment losses as extraordinary losses in the fiscal year ended January 2018, and has revised its full-year consolidated earnings forecasts, originally published on March 16, 2017, in light of these impairment losses, recent earnings trends, and other factors. Please see the attachment.

The impact of these extraordinary losses and forecast revisions on DNP's consolidated and non-consolidated financial performance in the current fiscal year ending March 2018 is likely to be minimal.

Attachment

March 8, 2018

For immediate release

Company Name:	Maruzen CHI Holdings Co., Ltd.
Stock Code:	3159 (TSE1)
Name of Representative:	Kiyotaka Nakagawa, President
Direct queries to:	Kenichiro Takahashi, Executive Officer, Manager of General Affairs Dept. TEL: +81-3-6735-0785

Extraordinary Losses and Full-Year Consolidated Earnings Forecast Revisions

Maruzen CHI Holdings Co., Ltd. announced today that it expects to record fixed asset impairment losses as extraordinary losses in the fiscal year ended January 2018, and has revised its full-year consolidated earnings forecasts, originally published on March 16, 2017, in light of these impairment losses, recent earnings trends, and other factors.

1. Impairment losses

In the stores and internet sales business, for asset retirement obligations recoded as original condition restoration obligations based on real estate leasing agreements, we have revised our estimates of restoration costs at the time of store closure in line with newly acquired information, including actual removal costs at stores closed in recent years. As a result of revising future earnings plans in light of these estimate changes and performance conditions in this business, we expect to record ¥1,775 million in fixed asset impairment losses (adding impairment losses in other business segments brings the total to ¥1,800 million) as extraordinary losses.

2. Revisions of consolidated earnings forecasts for the fiscal year ended January 31, 2018 (February 1, 2017–January 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	180,000	2,250	2,000	900	9.72
Revised forecast (B)	178,300	2,300	2,250	(325)	(3.51)
Change (B–A)	(1,700)	50	250	(1,225)	–
Change (%)	(0.9)	2.2	12.5	–	–
Previous year result (fiscal year ended January 31, 2017)	178,405	2,032	2,013	539	5.83

3. Reasons for the revisions

We revise net sales down slightly from our initial estimate, but expect operating income and ordinary income to surpass our estimates as a result of focusing on reducing selling, general, and administrative expenses.

However, we expect net income attributable to parent company shareholders to fall short of our initial estimate by ¥1,225 million, resulting in a net loss, as a result of recording fixed asset impairment losses in the stores and internet sales business, as outlined above in “1. Impairment losses.”

Note: The forecasts above are based on information available as of the announcement date of this release. Actual results may differ from the forecasts due to a variety of factors going forward.