

August 28, 2019

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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Announcement of Sale of Investment Securities

Dai Nippon Printing Co., Ltd. (DNP) will sell a portion of the common stock that it owns in Recruit Holdings Co., Ltd. (stock code: 6098; Tokyo Stock Exchange First Section) as one of the selling companies taking part in a secondary offering of common stock by Recruit Holdings. Details are provided below.

For details about this secondary offering of common stock, please see Recruit Holdings' press release titled, "Notification regarding Secondary Offering of Shares," published on August 28, 2019.

1. Stock to be sold

- (1) Common stock in Recruit Holdings Co., Ltd.: 18,000,000 shares
- (2) The sale price from DNP to the underwriters is to be determined on any of the days during the period from September 10, 2019 (Tuesday) to September 12, 2019 (Thursday).

2. DNP's stock ownership before and after the sale

- (1) Number of shares owned before the sale: 58,100,000 shares
- (2) Number of shares owned after the sale: 40,100,000 shares

3. Outlook

The earnings impact of this matter is undetermined at present. DNP will make a prompt announcement as needed regarding the impact after the sale price is determined.

Note: This document is a press release for public announcement and is not intended for soliciting investments or engaging in any other similar activities within or outside Japan including the United States.

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