

November 6, 2020

For immediate release

Company Name: Dai Nippon Printing Co., Ltd.
Stock Code: 7912 (TSE1)
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**Announcement of Revisions to Earnings Forecasts
for Group Subsidiary (Hokkaido Coca-Cola Bottling, Co., Ltd.)**

Dai Nippon Printing Co., Ltd.'s (DNP) consolidated subsidiary Hokkaido Coca-Cola Bottling Co., Ltd. announced today that it has revised its earnings forecasts, originally published on August 7, 2020, as per the attached material in light of recent earnings trends and other factors.

DNP does not expect these revisions to materially affect its consolidated and non-consolidated earnings for the fiscal year ending March 2021, but will promptly disclose any important matters that arise.

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For immediate release

Company Name: Hokkaido Coca-Cola Bottling, Co., Ltd.
Stock Code: 2573 (TSE2, SSE)
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Announcement of Revisions to Earnings Forecasts

Hokkaido Coca-Cola Bottling Co., Ltd. announced today that it has revised its earnings forecasts for the fiscal year ending December 2020, after temporarily withdrawing them at its August 7 announcement of second-quarter results.

1. Revisions to consolidated earnings forecasts

Revisions to consolidated earnings forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 – December 31, 2020)

| | Net sales | Operating income | Ordinary income | Net income attributable to parent company shareholders | Net income per share |
|--|-------------|------------------|-----------------|--|----------------------|
| | Million yen | Million yen | Million yen | Million yen | Yen |
| Previous forecast (A) | – | – | – | – | – |
| Revised forecast (B) | 50,700 | 600 | 920 | 560 | 76.67 |
| Change (B–A) | – | – | – | – | |
| Change (%) | – | – | – | – | |
| (Reference) Previous year result (fiscal year ended December 31, 2019) | 55,292 | 2,057 | 2,086 | 1,420 | 194.44 |

2. Reasons for the revisions

The Firm withdrew its consolidated earnings forecasts for the fiscal year ending December 31, 2020 on August 7 due to uncertainty about the future course of the COVID-19 pandemic and the consequent lack of a reasonable basis for these forecasts.

Subsequently, based on earnings for the third quarter, which includes the peak summer season, and the assumption that a drastic change in conditions is unlikely given that the pandemic has not worsened significantly than the present, the Firm now considers that a reasonable basis exists for forecasting earnings based on currently available data and its estimates of the pandemic's impact. The Firm has therefore opted to announce consolidated earnings forecasts for the fiscal year ending December 31, 2020.