

March 12, 2014

For immediate release

Company Name: Dai Nippon Printing Co., Ltd.  
Stock Code: 7912 (TSE1)  
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### **Subsidiary Maruzen CHI Holdings Co., Ltd.'s Earnings Forecast Revisions**

Based on the latest earnings trends, Dai Nippon Printing Co., Ltd. (DNP) subsidiary Maruzen CHI Holdings Co., Ltd. announced today revisions of its earnings forecasts originally published on March 15, 2013. Please see the attachment.

The impact of the revisions on DNP's consolidated and non-consolidated financial performance in the current fiscal year ending March 2014 is likely to be minimal.



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For immediate release

Company Name: Maruzen CHI Holdings Co., Ltd.  
 Stock Code: 3159 (TSE1)  
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### Revisions of Consolidated Earnings Forecasts for the Fiscal Year Ended January 31, 2014

Maruzen CHI Holdings Co., Ltd. announced today the following revisions of its consolidated earnings forecasts for the fiscal year ended January 31, 2014, originally published on March 15, 2013, based on the latest earnings trends.

#### 1. Revisions of consolidated earnings forecasts for the fiscal year ended January 31, 2014 (February 1, 2013–January 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	170,000	1,250	1,200	440	4.75
Revised forecast (B)	163,000	1,470	1,510	900	9.72
Change (B–A)	(7,000)	220	310	460	–
Change (%)	(4.1)	17.6	25.8	104.5	–
Previous year result (fiscal year ended January 31, 2013)	172,289	1,172	1,130	416	4.50

#### 2. Reasons for the revisions

We expect net sales to fall short of our previous forecast by ¥7,000 million amid a continued tough market environment. However, we expect operating income to be higher than our previous forecast by ¥220 million and ordinary income to be higher by ¥310 million due to profitability improvement in the stores and internet sales business based on a scrap and build program, and to successful groupwide cost cutting efforts. We also expect net income to be ¥460 million higher than our previous forecast, due partly to extraordinary gains.

Note: Forecasts in this document are based on information available at the time of its release.

Actual results may differ due to a variety of reasons.