View and Policy on Reduction of Minimum Investment Unit

Dai Nippon Printing Co., Ltd. (DNP) considers a reduction of the minimum investment unit to be an effective way to increase the stock’s liquidity and encourage more individual investors to become shareholders.

DNP has strived to provide information and explain its operations to shareholders through its website and a report to shareholders titled the “DNP Report” (in Japanese), and thereby contribute to the stock’s liquidity. The number of shareholders as of March 31, 2015, was about 31,000, of which roughly 30,000 were individuals.

DNP seeks to expand its investor relations activities further and will consider reducing the minimum investment unit in view of market trends, shareholders’ interests, and other factors, based on plans to unify trading units as disclosed by securities exchanges nationwide in the Action Plan for Consolidating Trading Units.