

August 24, 2016

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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### **Announcement of Sale of Investment Securities**

Dai Nippon Printing Co., Ltd. (DNP) will sell a portion of the common stock that it owns in Recruit Holdings Co., Ltd. (stock code: 6098; Tokyo Stock Exchange First Section) as one of the selling companies taking part in a secondary offering of common stock by Recruit Holdings. Details are provided below.

For details about this secondary offering of common stock, please see Recruit Holdings' press release titled, "Notification regarding Secondary Offering of Shares," published on August 24, 2016.

#### 1. Stock to be sold

##### (1) Common stock in Recruit Holdings Co., Ltd.: 12,000,000 shares

Recruit Holdings, as outlined in a press release announced today titled, "Notification of Determination of Matters Pertaining to Share Repurchase (Share Repurchase Pursuant to the Articles of Incorporation Based on Article 165, Paragraph 2 of the Companies Act)," passed a resolution at a meeting of its Board of Directors on August 24, 2016 related to the repurchase of its own shares (common stock) through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange, Inc., up to a maximum number of shares of 8,500,000 and a maximum repurchase price of ¥30 billion, during a repurchase period from August 26, 2016 (Friday) to August 31, 2016 (Wednesday). Going forward, if Recruit Holdings decides to repurchase shares based on this resolution, then DNP could possibly sell a portion of its common stock in Recruit Holdings in accordance with this share repurchase. In this event, the number of shares that DNP would sell based on the secondary offering of common stock would be the number of shares derived by subtracting the number of shares sold in accordance with the share repurchase from the number of shares listed above (12,000,000).

(2) The sale price from DNP to the underwriters is to be determined on any of the days during the period from September 12, 2016 (Monday) to September 14, 2016 (Wednesday).

2. DNP's stock ownership before and after the sale

(1) Number of shares owned before the sale: 35,700,000 shares

(2) Number of shares owned after the sale: 23,700,000 shares

3. Outlook

The earnings impact of this matter is undetermined at present. DNP will make a prompt announcement as needed regarding the impact after the sale price is determined.

Note: This document is a press release for public announcement and is not intended for soliciting investments or engaging in any other similar activities within or outside Japan including the United States.

The securities referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be sold or offered in the United States absent registration or an applicable exemption from such registration requirement.