

May 14, 2019

For immediate release

Company Name:	Dai Nippon Printing Co., Ltd.
Stock Code:	7912 (TSE1)
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Discontinuation (Abolition) of “Countermeasures against Large-Volume Acquisition of Shares of the Company (Anti-Takeover Measures)”

Dai Nippon Printing Co., Ltd. (DNP) announced today that the Board of Directors, at a meeting held on May 14, 2019, decided as outlined below to discontinue and abolish the “Countermeasures against Large-Volume Acquisition of Shares of the Company (Anti-Takeover Measures,” upon conclusion of the 125th Ordinary General Meeting of Shareholders scheduled for June 27, 2019, the completion date for the effective period of these countermeasures.

DNP believes that the person who controls decision-making over its financial and business policies must be able to ensure and increase enterprise value as well as the common interests of its shareholders over the medium to long term while understanding its corporate philosophy and building relationships of trust with its various stakeholders. Accordingly, DNP’s Board of Directors, at a meeting held on May 17, 2007, decided to introduce anti-takeover measures from the standpoint that a person who makes an inappropriate large-scale acquisition of its shares and could potentially damage enterprise value and common interests of shareholders is inappropriate as a person who controls decision-making over its financial and business policies. DNP introduced these anti-takeover measures after receiving approval from shareholders at the Ordinary General Meeting of Shareholders on June 28, 2007, and has since received approval for continuing these anti-takeover measures (the anti-takeover measures approved at the

Ordinary General Meeting of Shareholders on June 29, 2016 are referred to below as the “Plan”).

Given that the effective period of the Plan is nearing its end, DNP has given careful consideration to the opinions of shareholders, including domestic and overseas institutional investors, to recent trends related to anti-takeover measures, to current legal conditions, and to changes in the surrounding business environment and their impact.

As a result, DNP has determined that it can further ensure and increase enterprise value and the common interests of shareholders over the medium to long term by working to further expand and strengthen corporate governance and by more steadily implementing its medium- to long-term growth strategies, and its Board of Directors, at a meeting on May 14, 2019, decided to discontinue and abolish the Plan at the end of its effective period.

After the plan is abolished, DNP will ask a person who seeks to make a large-scale acquisition of its shares to provide necessary and adequate information to allow its shareholders to make an appropriate judgement about the validity of the acquisition. DNP will also disclose the opinions of its Board of Directors and work to ensure the time and information that shareholders need to consider the acquisition. Through these and other actions, DNP will take appropriate and proper steps based on the Financial Instruments and Exchange Act, the Companies Act, and other related laws and regulations, while making ongoing efforts to further ensure and increase enterprise value and the common interests of shareholders.